

## **To all Lead Partners in the Interreg IIIB Northern Periphery Programme**

According to Art 32 of Council Regulation 1260/1999, the European Commission will withhold the final 5% of ERDF funding until the final closure procedures for the Interreg IIIB Northern Periphery Programme have been completed and all requirements fulfilled. This process may affect the cash flow situation of the Paying Authority towards the end of the programme.

The Programme Monitoring Committee has decided that the Paying Authority shall continue to pay 100% of the approved ERDF funding when projects are finished, so long as the financial situation permits the Paying Authority to do so. At the end of the programme, remaining projects will have to wait for their payments until the programme receives payment of the final balance of 5% from the European Commission.

The Programme Monitoring Committee has decided that this information should be communicated to all Lead Partners in a specific letter to ensure awareness of the possibility of payment delays relating to programme closure procedures.

Umeå 15.06.2007

Anneli Nilsson  
Managing Authority